

GRIFFIN GROUP PLC

FLOATS AND REVERSAL ACTIVITY ON AIM AND PLUS MARKETS

(as at 15 April 2008)

COMPANY	ADMISSION DATE	DATE OF REVERSAL IF APPLICABLE	TOTAL FUNDS RAISED TO DATE	MKT. CAP ON ADMISSION (£M)	MARKET CAP AS AT 15 APRIL 2008	SUMMARY OF ACTIVITIES
VYKE Communications plc (AIM)	24/09/04	28/06/05	£15m	£11.8m	£43.62m	Vyke Communications plc (formerly Tower plc) is headquartered in the UK with subsidiaries and offices in Norway, USA, and Iceland. This year Vyke raised gross of £12m before expenses via a placing of about 7.1m shares with institutional investors at 170 pence each. The mobile Voice over Internet Protocol service provider is speeding up its marketing initiatives and maximise the potential of a new distribution channel with Nokia
Interbulk Investments plc (AIM)	31/12/04	28/02/06	£15.3m	£1.7m	£24.61m	Interbulk Investments plc has acquired the entire issued share capital of two investments. United Transport Tankcontainers Holdings B.V. (UTT), an international tank container operator, was acquired in February 2006 for a total consideration of €67m, specialises in the worldwide door-to-door transportation by tank container of hazardous chemical and food bulk liquids and operates from 13 offices throughout the world. Inbulk Technologies Limited was acquired at the same time for a maximum consideration of £8.5m and specialises in the transportation, storage, discharge and conveying of a broad range of bulk solid materials. The Company has recently received authorisation for the establishment of a wholly owned subsidiary in China, which it has sought in order to help develop its business there.
Clyde Process Solutions plc (AIM)	23/03/05	21/07/06	£25.9m	£1.95m	£21.40m	Clyde Process Solutions plc (formerly Process Handling plc) acquired the entire issued share capital of Clyde Materials Handling Limited for a maximum consideration of £16.8m (comprising debt and equity). Clyde Materials Handling Limited is an engineering-led solutions provider which develops bespoke solutions based upon pneumatic conveying and injection systems. Undertook the reverse takeover of Mac Equipment in April 2007.
Southern Bear plc (AIM)	22/03/05	20/03/07	£1m	£1.35m	£8.93m	Croatia Ventures plc changed its name to Southern Bear plc in May 2006 and completed the reverse acquisition of a pipelaying business in March 2007. Southern Bear PLC has since completed the acquisition of support services company BGC Ltd and added that its shares and few of its warrants were readmitted to trading on the AIM market following shareholder approval

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Interactive Publishing plc (PLUS)	20/02/08	-	£700,000	£2.87	£5.10m	Interactive Publishing plc was established for the purpose of making investments in the publishing and marketing services sectors and with the objective of producing long-term capital growth. The Company acquired the entire issued share capital of Trojan Publishing Limited, a London-based magazine publishing company. The Directors of the Company will expand the Enlarged Group's portfolio through the acquisition of magazine titles primarily in the consumer lifestyle sector.
Impact Holdings plc (AIM)	31/03/05	20/06/06	£400,000	£1.15m	£2.55m	Initially floated as Nanotech Energy plc and acquired Impact Funding in June 2006. Impact Funding is a speciality factoring/funding provider.
Avid Holdings plc (AIM)	23/03/05	20/06/06	£1.56m	£1.15m	£1.77	Avid Holdings plc, an investment company in the pharmaceutical industry, (formerly Euro Investment Fund plc). Has acquired the entire issued share capital of Pill Protect Limited and Electromec (Reading) Limited.
Aquarius Media plc (PLUS)	19/07/07	n/a	£450,000	£2.55m	£1.70m	Aquarius Media plc was incorporated established for the purpose of making investments in the public relations and marketing services sectors. In accordance with its investment strategy, the Company has acquired the entire issued share capital of Full Portion Media Limited, a public relations business, which aims to create, launch and sustain clients in prominent positions within the media.
Mediterranean Moorings plc (PLUS)	27/02/07	n/a	£350,000	£1.1m	£1.37m	Set up by Griffin for the purpose of acquiring Mediterranean yacht moorings and/or other property within marina developments off plan and selling them on at a profit. First purchases have been made and completed its first sale.
One Charter plc (PLUS)	28/04/06	n/a	£900,000	£3.08m	£1.27m	Admitted to trading on PLUS in April 2006 with principal activities of providing aircraft chartering, aircraft brokerage and aircraft management services. In October 2006 the Company signed a purchase agreement for the acquisition of the first of a new generation of Very Light Jets expected to transform the business aviation market.
One Media Publishing Group plc (PLUS)	25/09/06	n/a	£1.07m	£2.07m	£1.03	One Media Publishing Group plc comprises a newly formed Group formed to acquire and exploit audio and visual copyright through new distribution technologies, such as internet downloading and mobile telephony. The Directors are negotiating contracts for exclusive downloading of distribution rights and have bought rights and licences to a number of catalogues for distribution through new media

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Media Holdings plc (formerly Firenze Ventures plc) (PLUS)	30/09/05	n/a	£950,000	£0.8m	£0.73m	Firenze Ventures plc is an investment company with a 49% equity interest in Parkgreen Communications Limited, a provider of public relations and marketing services.
Property Mart Overseas plc (PLUS)	14/12/05	23/05/07	£3.6m	£1.35m	£0.38m	Property Mart Overseas (formerly Dovedale Ventures) had a 35% interest in PropertyMartOverseas.com – a company with an aggressive growth strategy aiming to emulate the online property portal market, such as findaproperty.com and rightmove.co.uk, but for overseas properties. Griffin was integral in introducing funds and the reversal of Property Mart into Dovedale Ventures plc in May 2007.
Red Dragon Investments plc (PLUS)	29/09/06	17/09/07	£850,000	£1.4m	£0.30	In September 2007 the Company acquired an events management company Guy Jackson Associates ('GJA'). This company's key focus is the Business-to-Business sector and communications strategies and events management in the property sector. GJA intends to use its profile to springboard into the international property sector, with particular emphasis on South East Asia & China.